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#### **Overview**

We understand that getting an education is a significant financial undertaking, and our team is dedicated to helping make your dreams of attending America's first trade school a reality.

Our student body is diverse, and nearly 70% of current students receive some form of financial aid. What's more, we have frozen tuition at current levels and are on track to award over \$1,000,000 in NBSS scholarships annually to qualified students, making an education at NBSS more affordable than ever.



#### Let's Get Started.

- This presentation will share some key aspects of financial aid, and the steps to apply for federal, state, private, and NBSS funding.
- If you're not ready to apply for financial aid now, no problem. You can come back later at any time to review.

- If you're ready to apply now, great! Just have your social security number, last year's tax return (or W2 income statements), and a calculator or pen/notepad handy. Just read the slides that follow, or jump to the How To Apply slide.
- Check out <a href="mailto:nbss.edu/financialaid">nbss.edu/financialaid</a> for more details. For any questions, contact James Dergay, NBSS Director of Financial Aid, at <a href="mailto:idergay@nbss.edu">idergay@nbss.edu</a> or 617.227.0155 x115.

A note about student aid

Our student body is made up of recent high school graduates, former college students, and white-collar professionals. They are returning veterans, single parents, and recently married, starting new families.

Almost every student at NBSS is eligible for some type of aid, and each student receives a unique financial aid award.

### **Types of Aid**

#### 01 Grants & Scholarships

<u>Grants and scholarships</u> are often called "gift aid" because they are free money—financial aid that doesn't have to be repaid.

Grants and scholarships can come from the federal government, your state government, our <u>own NBSS funds</u>, or from private sources. Check out a list of private scholarships on our website <u>here</u>.





### **Types of Aid**

### 02 Loans

A <u>loan</u> is money you borrow and must pay back with <u>interest</u>. Be sure to understand who is taking out the loan—you or your parents—and what responsibilities it brings.

Student loans can come from the <u>federal government</u>, <u>from</u> <u>private sources</u>, <u>or from other organizations</u>. Federal student loans generally have better terms than loans from banks or other private sources.





# Types of Aid 03 VA Benefits

If you served in the U.S. military, you may be eligible for Veterans Administration education benefits, which can supplement other aid like grants and loans.

You can use <u>Post 9/11 G.I. Bill®</u>, <u>Chapter 33</u> or <u>Vocational and Rehabilitation Benefits</u>, <u>Chapter 31</u> towards our Full-Time Programs. VA benefits may also be applied to our Three-Month Furniture Making Intensive. <u>Learn more here.</u>





# Other Funding Options

Grants, scholarships, loans, and benefits are just the tip of the iceberg. There are an unlimited number of ways you can fund the cost of your education at NBSS, and we encourage you to be creative as we work out the details.

For example, your financing plan may include aid awarded through the NBSS Financial Aid Office, private loans and scholarships, state employment and rehabilitation services, personal savings, and/or Americorps funds.







## **Affordability**

To make an education at America's first trade school more affordable than ever, we just froze tuition, and expect to provide over \$700k in NBSS grants and scholarships to students this year.

This goes to show how NBSS offers an alternative path to a rewarding career, at a fraction of the cost and time as a four-year degree.

**NBSS Students** 

70%

Receive some kind of financial aid to fund their education.

**NBSS Scholarships** 

\$603K

Allocated to students in the 2019-20 school year

**Tuition Rate Increase** 

0%

Frozen at current level



# **Affordability**

In addition to federal, state, and private grants, you may also be eligible for one or more of the institutional scholarships we provide qualified applicants:







#### Already have a degree?

<u>Pell Yes!</u> is a new grant from NBSS that offers up to \$6,345 to qualified students who already hold a bachelor's degree.

#### Live in greater Boston?

The NBSS <u>Workforce Development</u> <u>Initiative</u> provides 'full-ride' scholarships to high-need students in Boston who experience barriers to employment.

#### Are you a veteran?

The <u>NBSS Yellow Ribbon Program</u> helps veterans from both the U.S. and Canada remove financial obstacles for those building their post-military lives.

## **How To Apply**

The right time to apply for aid is now! The steps you need to take are linked below. Once you're accepted to NBSS, we'll provide you with a unique financial aid package. For questions or more info, visit <a href="https://nbss.edu/financialaid">nbss.edu/financialaid</a>.

- **01** | Complete the FAFSA application. Use NBSS code 015527.
- **02** | NBSS Scholarship consideration is automatic once you have completed the FAFSA.
- 03 | Apply and/or finish your Admissions Requirements.
- 04 | If a veteran, apply for benefits with the VA.
- 05 | Search for private scholarships.



Sample Aid Offers

The financial aid offers we provide our students are customized to your circumstances and financial eligibility. Check out a few examples of how our students have financed their education on the slides that follow.



Example 1

#### **Furniture Maker**

One year of aid for a student veteran receiving G.I. Bill benefits and an NBSS Yellow Ribbon Scholarship.

. ,
\$6,000
\$3,500
\$1,000
\$23,671
\$6,195
\$5,250



Aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.



Example 2

## **Jewelry Maker**

One year of aid for a student with significant financial need who already possesses a Bachelor's degree.

Total Aid	\$22,945
Federal Unsubsidized Direct Loan	\$6,000
Federal Subsidized Direct Loan	\$3,500
Private Scholarship	\$1,000
NBSS Pell Yes! Grant	\$6,195
NBSS Scholarship	\$6,250



Aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.

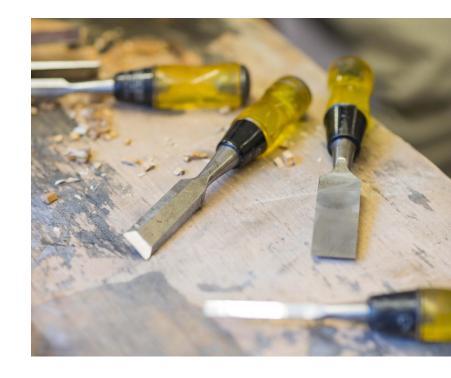


Example 3

# Carpenter

One year of aid for a student who qualifies for a full-tuition Workforce Initiative Scholarship.

Total Aid	\$41,195
Federal Unsubsidized Direct Loan	\$6,000
Federal Subsidized Direct Loan	\$3,500
Federal Pell Grant	\$6,195
NBSS Workforce Development	\$25,500



Aid received beyond the cost of tuition can be used for housing, tools, transportation, or other expenses.

